GOVERNMENT OF INDIA
ATOMIC ENERGY
LOK SABHA

UNSTARRED QUESTION NO:6243
ANSWERED ON:12.04.2017
India Nuclear Insurance Pool
Antony Shri Anto

Will the Minister of ATOMIC ENERGY be pleased to state:

(a)whether the Government has constituted any fund called India Nuclear Insurance Pool (INIP); and

(b)if so, the details thereof including its objectives, salient features and the corpus of the fund?

Answer

THE MINISTER OF STATE FOR PERSONNEL, PUBLIC GRIEVANCES & PENSIONS AND PRIME MINISTER'S OFFICE (Dr. JITENDRA SINGH):

(a)&(b) M/s General Insurance Corporation of India (GIC-Re), along with several other Indian Insurance Companies, have launched the India Nuclear Insurance Pool (INIP) with a capacity of ? 1500 crore on 12th June, 2015 to provide insurance to cover the liability as prescribed under Civil Liability for Nuclear Damage (CLND) Act, 2010. In addition to providing coverage for operator's liability, the INIP will also address liability related concerns of the suppliers.

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